

# **FISCAL NOTE**

## **HB 448 - SB 1607**

February 23, 2005

**SUMMARY OF BILL:** Increases the fine from not more than \$100 to not more than \$250 for failure to provide motor vehicle financial responsibility information for first offense and sets fine at not more than \$500 for second and subsequent offense.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Exceeds \$500,000**

**Increase Local Govt. Revenues – Less than \$50,000**

Assumptions:

- Approximately 15,000 annual violations.
- The State receives fines and the clerks receive commission on such fines in accordance with TCA 55-10-303.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

**HB 448 - SB 1607**